

# BEARFACTS 1997 – 2007 Hawaii [15000]

The population of Hawaii in 2007 was 1,277,356. Its rank was 42nd in the nation.

### PER CAPITA PERSONAL INCOME

In 2007 Hawaii had a per capita personal income (PCPI) of \$39,242. This PCPI ranked 18th in the United States and was 102 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 5.7 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Hawaii was \$25,587 and ranked 16th in the United States. The 1997-2007 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.3 percent.

#### TOTAL PERSONAL INCOME

In 2007 Hawaii had a total personal income (TPI) of \$50,125,395\*. This TPI ranked 40th in the United States. In 1997 the TPI of Hawaii was \$31,001,852\* and ranked 40th in the United States. The 2007 TPI reflected an increase of 5.9 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hawaii. In 2007 net earnings accounted for 70.8 percent of TPI (compared with 69.3 in 1997); dividends, interest, and rent were 16.2 percent (compared with 18.8 in 1997); and personal current transfer receipts were 13.0 percent (compared with 11.9 in 1997). From 2006 to 2007 net earnings increased 4.6 percent; dividends, interest, and rent increased 8.7 percent; and personal current transfer receipts increased 9.7 percent. From 1997 to 2007 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 5.9 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hawaii increased from \$37,820,409\* in 2006 to \$39,524,097\* in 2007, an increase of 4.5 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$23,955,524\* to the 2007 estimate was 5.1 percent. The average annual growth rate for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.